## **Circular on Trading Arrangement of Energy Futures & Options**

## Dear Valued Customers:

In response to the recent fluctuations in the prices of Energy Futures and Options, to pursue the good practice of Risk Management, the Energy Contracts in the table will be forbidden to open new positions.

## Details as follows:

Products	New position forbid	Close off deadline
E-mini NG June	18/5/2020 (Mon)	04:00 19/5/2020 (Tue)
NG June	19/5/2020 (Tue)	04:00 20/5/2020 (Wed)
USLD June	21/5/2020 (Thur)	04:00 22/5/2020 (Fri)
Brent Crude July	21/5/2020 (Thur)	04:00 22/5/2020 (Fri)
E-mini Sweet Crude Oil July	11/6/2020 (Thur)	04:00 12/6/2020 (Fri)
Sweet Crude Oil July	12/6/2020 (Fri)	04:00 13/6/2020 (Sat)

If it is not processed within the time limit, we reserve the right to perform forced liquidation of the relevant positions. Due to the recent volatility of the crude oil market, please be aware of the risk of your account in a timely manner.

Initial Margin of spot month contracts for Brent Crude Oil, Sweet Crude Oil & E-mini Sweet Crude Oil would be increased by 15%, effective 18<sup>th</sup> May, 2020.

Should you have any questions, please feel free to contact your Account Manager.

Thank you! Yuanta Futures (HK) Co., Ltd 15<sup>th</sup> May, 2020