

Chinese Markets(INE Crude Oil and DCE Iron Ore and ZCE PTA Futures)
Circular on Trading Arrangement & Margin Rate Adjustment for Lunar New Year Holiday

1. The trading hours during the Lunar New Year are as follows:

Date (Time)	Market
23/01/2020(Thur)	No T+1 Session
24/01/2020(Fri) – 30/01/2020(Thur)	Closed
31/01/2020(Fri)	Normal
08:55 – 09:00	Pre-Open

2. INE Crude Oil Margin Rate and Price Limit Adjustment: If the Limit-locked market does not occur on Jan. 23, 2020, Adjustment as follows:

Date	Margin Rate	Price Limit
After T session on 23/01/2020	Adjusted to 10%	Adjusted to 8%
After T session on 31/01/2020	Resumed to 8%	Resumed to 6%
Note: If the Limit-locked market does not occur on Jan 31st, 2020, margin rate and the price limit will return to the original levels after the market close.		

3. INE 20Rubber Margin Rate and Price Limit Adjustment: If the Limit-locked market does not occur on Jan. 23, 2020, Adjustment as follows:

Date	Margin Rate	Price Limit
After T session on 23/01/2020	Adjusted to 12%	Adjusted to 9%
After T session on 31/01/2020	Resumed to 10%	Resumed to 7%
Note: If the Limit-locked market does not occur on Jan 31st, 2020, margin rate and the price limit will return to the original levels after the market close.		

4. DCE IRON ORE Margin Rate and Price Limit Adjustment: If the Limit-locked market does not occur on Jan. 23, 2020, Adjustment as follows:

Date	Margin Rate	Price Limit
After T session on 23/01/2020	Adjusted to 11%	Adjusted to 8%
After T session on 31/01/2020	Resumed to 8.8%	Resumed to 6%
Note: If the Limit-locked market does not occur on Jan 31st, 2020, margin rate and the price limit will return to the original levels after the market close.		

5. ZCE PTA Margin Rate and Price Limit Adjustment: If the Limit-locked market does not occur on Jan. 23, 2020, Adjustment as follows:

Date	Margin Rate	Price Limit
After T session on 23/01/2020	Adjusted to 10%	Adjusted to 7%
After T session on 31/01/2020	Resumed to 6.6%	Resumed to 4%
Note: If the Limit-locked market does not occur on Jan 31st, 2020, margin rate and the price limit will return to the original levels after the market close.		

This announcement is for reference only. The exact time is subject to the notice of the exchange. We make no representations or guarantees regarding its accuracy, timeliness or completeness. For any enquiries, please contact our Trading Department at (852) 2293-9688.
Thank you!

Yuanta Futures (Hong Kong) Co., Ltd
20th January, 2020